

## **NOTICE OF EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS**

Notice at shorter duration is hereby given for the Extra ordinary general meeting to be held on Friday 4<sup>th</sup> September 2020 at 5 pm at the Registered office of the Company situated at 10<sup>th</sup> Floor, Phase-1, IIT Madras Research Park, Kanagam Village, Taramani, Chennai, Tamil Nadu 600113 to transact the following special business:

### **1. Approval of Amendment to Memorandum of Association:**

To consider and if thought fit, to pass with or without modification(s), the following resolutions as Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed thereunder, consent of shareholders of the Company be and is hereby accorded to substitute Clause III (A) 1 of the Memorandum of Association of Company with below clause;

*To carry on and engage in the business of developing, designing, operating, controlling, managing, supervising a suitable electronic and digital platform for facilitating information flow/service flow to various stakeholders including farmers, access to financial services for farmers including but not limited to credit, insurance etc. and to act as an appropriate intermediary including but not limited to being a business correspondent, banking correspondent, lending agent, commission agent, corporate agent, in connection with rendering such services*

**FURTHER RESOLVED THAT** for the purpose of giving effect to this resolution any of the Director of the Company be and is hereby authorised, on behalf of the Company, to do all such acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms.

**By order Of the Board of Directors**



**Samir Amrit Shah**  
**Director**  
**DIN: 00912693**

**Place: Chennai**  
**Date: 04-09-2020**

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect to the business stated above is annexed hereto.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, SHOULD BE DULY COMPLETED, STAMPED, AND MUST BE DEPOSITED AT THE CORPORATE OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE TIME FOR COMMENCEMENT OF THE MEETING.

## **EXPLANATORY STATEMENT**

### **Under Section 102 of the Companies Act, 2013 in respect of the business stated in the Notice**

The company is proposing to engage and act as wider support channel for financial products to rural India by using an intelligent blend of macro and micro alternative and traditional data to bridge the information asymmetries between farmers and the financial service providers.

The Members are further informed that, even though the current Memorandum of Association does accommodate the objects, to give a wider perspective to the objects, the Board at its meeting held on 4<sup>th</sup> September 2020 recommended amending the MOA by substituting Clause 3 (a) 1 with following clause:

#### **Clause III (a) 1**

“To carry on and engage in the business of developing, designing, operating, controlling, managing, supervising a suitable electronic and digital platform for facilitating information flow/service flow to various stakeholders including farmers, access to financial services for farmers including but not limited to credit, insurance etc. and to act as an appropriate intermediary including but not limited to being a business correspondent, banking correspondent, lending agent, commission agent, corporate agent, in connection with rendering such services.”

As per the provisions of the Companies Act, 2013, the consent of the members by way of special resolution is required for amendment of Memorandum of Association.

None of the Directors, Key Managerial Personnel or their relatives are in anyway concerned or interested in the proposed resolution

**By order Of the Board of Directors**



**Samir Amrit Shah**  
**Director**  
**DIN: 00912693**

**Place: Chennai**  
**Date: 04-09-2020**